



The Promise and Challenges of ESG

May 17-19, 2021 / Virtual Conference

co-sponsored with Stanford Graduate School of Business

This conference focused on the investment implications of ESG including leading research findings of the importance of ESG analysis. The current methods of analysis and up to date understanding of the role of ESG in the investment process was explored. This conference included both the academic and practitioner research in this area with a view of identifying current best practice. This event was co-sponsored with Stanford Graduate School of Business, BlackRock and Invesco.

Monday, May 17th

Pacific Time

Moderator – Sanjiv Das, Santa Clara University

8:00am – *Opening Remarks*

8:10am – 8:30am

Masataka Miyazono, Government Pension Investment Fund (GPIF), Keynote

Jeffrey Bohn, Swiss RE

9:00am – 10:00am

Brad Cornell, UCLA, Anderson School of Management

ESG: Conceptual Questions

Discussant: Kathleen Houssels

10:30am – 11:30am

Laura Starks, McCombs School of Business University of Texas

Climate Risk and Climate Risk Disclosure: Views of Institutional Investors

Discussant: Will Kinlaw, State Street Associates

11:30am

Harry Markowitz Award Announcement

Dick Michaud, New Frontier Advisors

Tuesday, May 18th

Moderator - Kenneth Blay, Invesco

8:00am – 9:10am

Roberto Rigobon, MIT

ESG Confusion and Stock Returns: Tackling the Problem of Noise

Discussant: Wendy Harrington, Nuveen

Cont.

9:30am – 10:30am

Panel Discussion

Paul Pfleiderer, Stanford Graduate School of Business

Amit Seru, Stanford Graduate School of Business

Anne Simpson, CalPERS

11:00am – 12:00pm

Lisa Goldberg, Aperio/University of California Berkeley

The Inherent complexity of ESG investing

Discussant: Lloyd Han, PIMCO

Wednesday, May 19th

Moderator - Paul Pfleiderer, Stanford Graduate School of Business

8:00am – 9:00am

Ananth Madhavan, BlackRock

Towards ESG Alpha – Perspectives from Equity and Fixed Income

Discussant: Charles Lee, Stanford Graduate School of Business

9:30am – 10:30am

Ben Meng, Eight Sequoias LLC

The Inflection Point for Sustainable Investing

Discussant: Cel Kulasekaran, Windham Capital Management

11:00am – 12:00pm

Jay Raol, Invesco

The Influence of ESG on Fixed Income Portfolio Manager Behavior

Discussant: Shaojun Zhang, Vanguard