

The JOIM Conference Series
New York Stock Exchange
11 Wall Street, New York, NY 10005
April 14 - 15, 2008

Monday, April 14

8:00am - 9:00am

Breakfast, Clam Bar, 7th Floor

General Sessions, Main Dining Room, 7th Floor

9:00am - 9:10am

Welcome Remarks

9:10am - 9:30am

Speaker

Ananth Madhavan, Barclays Global Investors

Market Microstructure Applications to Investment Management

9:30am - 10:45am

Speaker

Richard Grinold, Barclays Global Investors

Dynamic Portfolio Analysis

Discussant

Sharon Hill, Delaware Investments

10:45am - 11:00am

Break, Clam Bar, 7th Floor

11:00am - 12:15pm

Speaker

Albert S. (Pete) Kyle, University of Maryland

How to Define Price Manipulation

Discussant

Rodney N. Sullivan, CFA Institute

12:30pm - 2:00pm

Lunch Presentation

Lawrence Leibowitz, NYSE Euronext, Keynote

2:00pm - 3:15pm

Panel

Peter Jenkins, NYSE Euronext, Panel Chair

Ian Domowitz, Investment Technology Group

Robert Ferstenberg, Morgan Stanley

3:15pm - 3:45pm

Ice Cream Break, Clam Bar, 7th Floor

3:45pm - 5:00pm

Speaker

Donald B. Keim, University of Pennsylvania

Valuable Information and Costly Liquidity: Evidence from Individual Mutual Fund Trades

Discussant

Jason Hsu, Research Affiliates

5:30pm

Reception - NYSE Trading Floor

Tuesday, April 15

8:00am - 9:00am

Breakfast, Clam Bar , 7th Floor

9:00am - 10:15am

General Sessions, Main Dining Room, 7th Floor

Speaker **Andrew W. Lo**, Massachusetts Institute of Technology
What Happened To The Quants In August 2007?
Discussant **Kent Daniel**, Goldman Sachs

10:15am - 10:30am

Break, Clam Bar , 7th Floor

10:30am - 11:45pm

Speaker **Jiang Wang**, Massachusetts Institute of Technology
Liquidity of Corporate Bonds
Discussant **Douglas Fore**, TIAA-CREF

12:00pm - 1:30pm

Lunch Presentation **Robert J. Shiller**, Yale University
The Subprime Crisis: Lessons for Risk Management

1:45pm - 3:00pm

Speaker **Markus K. Brunnermeier**, Princeton University
Deciphering The 2007/8 Liquidity and Credit Crunch
Discussant **Joel Hasbrouck**, Stern School of Business, NYU

3:00pm - 3:30pm

Ice Cream Break, Clam Bar, 7th Floor

3:30pm - 4:45pm

Speaker **Peter Muller**, Morgan Stanley
Are Hedge Fund Managers Overpaid?
Discussant **Craig French**, Corbin Capital Partners, L.P.

5:00pm

Reception, Boardroom, 6th Floor

Next Conference will be held:

The Fall JOIM Conference Series
October 5-7, 2008
Ritz Carlton - Boston, Massachusetts