

Spring JOIM Conference

March 26 - 28, 2023 / UCSD

Finance Research Symposium in Honor of Bruce N. Lehmann
Sunday, March 26th
Rady School of Management, UCSD
Otterson Hall, Second Floor, MPR2

8:30am–9:30am Breakfast

General Sessions

9:30am Opening Remarks, Gifford Fong

Moderator: Allan Timmerman, UCSD

9:45am–10:45am - Diego Kaenzig, Northwestern University

The Unequal Economic Consequences of Carbon Pricing

Discussants: Ravi Bansal, Duke University and Allan Timmermann, UC San Diego

10:45am–11:00am Break

11:00am–12:00pm - Thomas Ernst, University of Maryland

Payment for Order Flow And Asset Choice

Discussants: Pete Kyle, University of Maryland and Matthew Spiegel, Yale University

12:00pm–1:00pm Lunch

1:00pm–2:00pm - Alejandro Lopez-Lira, University of Florida

Do Common Factors Really Explain the Cross-Section of Stock Returns?

Discussants: David Modest, Allostery Investments and Richard Roll, Caltech

2:00pm–2:15pm Break

2:15pm–3:15pm - Tjeerd de Vries, University of California, San Diego

A Quantile Approach to Evaluating Asset Pricing Models

Discussants: Rob Engle, New York University and Andrew W. Lo, MIT

3:15pm–3:30pm Break

3:30pm–4:30pm - Celebration of Life for Bruce Lehmann

4:30pm–5:30pm Reception

Monday, March 27th – Tuesday, March 28th
The Ida & Cecil Green Faculty Club, UCSD
Atkinson Pavilion

Monday, March 27th

The Ida & Cecil Green Faculty Club, UCSD

Atkinson Pavilion, Faculty Club

8:00am – 9:00am Breakfast

General Sessions

9:00am – opening remarks: Gifford Fong

Moderator: Sanjiv Das, Santa Clara University

9:15am -10:15am - Andrew Lo, Massachusetts Institute of Technology, Keynote
Healthcare Finance

10:15am – 10:45am - Break

10:45am – 12:00am

Robert Engle, New York University

Have Capital Markets Forgotten Sustainability: Portfolios, Greenwashing, Stress Testing
and Long Run Risk?

Discussant: David Turkington, State Street

12:00pm – 1:00pm - Lunch

1:00pm – 2:15pm

Seoyoung Kim, Santa Clara University

The Past, Present, and Future of Decentralized Finance

Discussant: Andreas Neuhierl, Washington University in St. Louis

2:15pm – 2:45pm – Break

2:45pm -4:00pm

Jay Raol, Invesco

Diversification with Macro Factors: A Case Study of Canadian Pension Plan Investments

Discussant: Vineer Bhansali, LongTail Alpha

4:00pm - Reception

Tuesday, March 28th

7:30am – 8:30am – Breakfast

General Sessions

Moderator: Seoyoung Kim, Santa Clara University

8:30am - Harry Markowitz Award Announcement

8:45am -10:00am

Lisa Goldberg, BlackRock

Is Index Concentration an Inevitable Consequence of Market-Capitalization Weighting?

Discussant: Cel Kulasekaran, Windham Capital Management

10:00am – 10:15am - Break

10:15m – 11:30am

Ben Meng, Franklin Templeton and Anna Snider, Bank Of America

A Capital Solution to Climate Change

Discussant: Yingshan Zhao, Alpha Simplex Group

11:45am - closing remarks