

JOIM Conference Series - Agenda

March 11 - 13, 2012

Ritz Carlton, San Francisco

Sunday, March 11th

5:30pm **Reception, Gallery II**
6:00pm **Dinner, Salon III**
6:45pm **Welcome Remarks & Announcement of the Harry M. Markowitz Award**
7:15pm **Keynote Speaker:** Joseph A. Dear, CalPERS
Public Pension Funds: Challenges and Opportunities

Monday, March 12th

8:00am - 9:00am *Breakfast, Gallery II*

General Sessions, Salon III

9:00am - 10:15am **Speaker:** Marty Leibowitz, Morgan Stanley
Topic: *Diversification and Asset Allocations: Myths and Paradoxes*
Discussant: Frank Jones, San Jose State University

10:15am - 10:45am *Break* **Sponsored by Research Affiliates, LLC**

10:45am - 12:00pm **Speaker:** Sanjiv Das, Santa Clara University
Topic: *Risk, Restructuring, and Investing in Distressed Mortgage Debt*
Discussant: Jeffrey Bohn, Soliton Financial Analytics (SFA)

12:00pm - 1:30pm *Lunch (at leisure)*
1:30pm - 2:00pm *Ice Cream Break* **Sponsored by Moody's Corporation**

2:00pm - 3:15pm **Speaker:** Mark Kritzman, Windham Capital Management, LLC
Topic: *Liquidity and Portfolio Choice*
Discussant: James Chang and Wilbur Chan, CalPERS

3:15pm - 3:45pm *Break*
3:45pm - 5:00pm **Speaker:** Roger Stein, Moody's Corporation
Topic: *The Role of Stress Testing in Credit Risk Management*
Discussant: Peter Crosbie

5:00pm **Reception, Gallery II**

Sunday Dinner: Coat & Tie
General Sessions: Business Casual Attire

Tuesday, March 13th

8:00am - 9:00am *Breakfast, Gallery II*

General Sessions, Salon III

9:00am - 10:15am **Speaker:** Rob Arnott & Denis Chaves, Research Affiliates, LLC
Topic: *The Looming Storm of Debt, Deficits and Demographics*
Discussant: Peter Lee, Alpha Simplex Group

10:15am - 10:45am *Break*

10:45am - 12:00pm **Speaker:** Andrew Lo, Massachusetts Institute of Technology
Topic: *Adaptive Markets and the New World Order*
Discussant: William Kinlaw, StateStreet Associates

12:00pm - 1:00pm *Lunch (at leisure)*

1:00pm - 1:15pm *Ice Cream Break*

1:15pm - 2:30pm **Speaker:** Lisa Goldberg, MSCI
Topic: *Can Tail Risk Be Hedged?*
Discussant: Jens Hilscher, Brandeis University

2:30pm - 2:45pm *Break*

2:45pm - 4:00pm **Speaker:** Jonathan Berk, Stanford University
Topic: *Measuring Economic Rents in the Mutual Fund Industry*
Discussant: George Chacko, Santa Clara University