

# Climate Change: Investment Management Implications

October 12 - 14, 2021 / Virtual Conference

co-hosted with Georgia Tech Scheller College of Business

This conference will cover topics from how the biggest pension fund in the world is dealing with this issue to comments from a lead author of the recent authoritative UN Report to quantitative analytics which are useful in managing climate change and other ESG portfolios. Included are practical strategies to cope with climate change mandates. This event was co-sponsored with the Georgia Tech Scheller College of Business and Invesco.

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## **Tuesday, October 12th**

*Pacific Time*

8:00am

Moderator: Sanjiv Das, Santa Clara University, *Opening Remarks*

8:05 – 8:30am Climate Change and Other ESG investing at GPIF

Masataka Miyazono, Government Pension Investment Fund (GPIF), *Keynote Speaker*

Translator: Jeffrey Bohn, U.C. Berkeley and One Concern

8:30 – 9:00am Break

9:00 – 10:00am Climate Change in the 2020's and Beyond – The Bumpy Road to a Net-Zero World

Kim Cobb, Georgia Tech

Discussant: Lukasz Pomorski, AQR Capital Management / Yale School of Management

10:00 – 10:30am Break

10:30 - 11:30am Quantifying the Impact of Impact Investing

Andrew Lo, MIT Sloan School of Management

Discussant: Mike Chen, Panagora Asset Management

## **Wednesday, October 13th**

*Pacific Time*

8:00 – 9:00am

Moderator: Daniel Weagley, Georgia Tech Scheller College of Business

Measuring Comprehensive Carbon Prices of National Climate Policies

Robert Litterman, Kepos Capital

Discussant: Alison Li, CalPERS

9:00 – 9:30am Break

9:30 – 10:30am Climate Financial Risk: Portfolios and Stress Tests

Robert Engle, NYU Stern School of Business

Discussant: Sam Peters, Clear Bridge Investments

10:30 - 11:00am Break

11:00 - 12:00pm Do Managers Walk the Talk on Environmental and Social Issues?  
Sudheer Chava, Georgia Tech Scheller College of Business  
Discussant: Divya Mankikar, S&P Global

**Thursday, October 14th**

*Pacific Time*

8:00 – 9:00am

Moderator: John Kim, Emory University

Factor investing in Paris: Managing Climate Change Risk in Portfolio Construction

Carsten Rother, Invesco

Discussant: Jennifer Bender, State Street Global

9:00 – 9:30am Break

9:30 – 10:30am The Norway Model in Perspective

Elroy Dimson, University of Cambridge

Discussant: Jay Raol, Invesco

10:30 – 11:00am Break

11:00 - 12:00pm The End of ESG

Stephen Horan, UNC Wilmington

Discussant: Jeff Hales with Sustainability Standards Board (SASB) / UT Austin

12:00pm *Closing Remarks*

Gifford Fong, Editor of the Journal of Investment Management (JOIM)