

# JOIM Conference Series – Agenda

Co-sponsored by the Financial Institutions and Markets Research Center, Kellogg School of Management

September 30 - October 2, 2012

Renaissance Chicago Downtown Hotel

1 West Wacker Drive, Chicago , IL 60601

Sunday Dinner: Coat & Tie  
General Sessions: Business Casual Attire

## **Sunday, September 30th**

5:30pm **Reception, Grand Ballroom Foyer**

6:00pm **Dinner, Grand Ballroom 4-6**

*co-sponsored with the Financial Institutions & Markets Research Center of the Kellogg School of Management*

6:45pm **Welcome Remarks**

Gifford Fong & Kathleen Hagerty, Kellogg School of Management, Northwestern University

7:15pm **Keynote Speaker**, Andrew W. Lo, Massachusetts Institute of Technology

*Can Financial Engineering Cure Cancer?*

## **Monday, October 1st**

8:00am - 9:00am **Breakfast, Grand Ballroom Foyer**

**General Sessions, Grand Ballroom 4-6**

Moderator - Robert McDonald, Kellogg School of Management, Northwestern University

9:00am - 10:15am **Speaker:** Clifford Asness, AQR Capital Management, LLC

**Topic:** *The Devil in HML's Details*

**Discussant:** Ronald N. Kahn, BlackRock, Inc.

10:15am - 10:45am **Break, Sponsored by Horizon Investment, LLC**

10:45am - 12:00pm **Speaker:** Ravi Jagannathan, Kellogg School of Management, Northwestern University

**Topic:** *Tail Risk in Momentum Strategy Returns*

**Discussant:** Bob Litterman, Kepos Capital, LP

12:00pm - 1:30pm **Lunch (at leisure)**

1:30pm - 2:00pm **Ice Cream Break, Sponsored by Moody's Corporation**

Moderator - Torben Andersen, Kellogg School of Management, Northwestern University

2:00pm - 3:15pm **Speaker:** Kent Daniel, Columbia University

**Topic:** *Behavioral Finance: A Selective Survey for Owners of Money*

**Discussant:** Tony Elavia, Mackenzie Investments Corp.

3:15pm - 3:45pm **Break**

3:45pm - 5:00pm **Speaker:** David Hsieh, Duke University

**Topic:** *Exploring Uncharted Territories of the Hedge Fund Industry: Empirical Characteristics of Mega Hedge Fund Firms*

**Discussant:** William N. Goetzmann, Yale School of Management

5:00pm **Reception, Grand Ballroom Foyer**

## **Tuesday, October 2nd**

8:00am - 9:00am

*Breakfast, Grand Ballroom - sponsored by McGraw-Hill Professional*

### **General Sessions, Grand Ballroom 4-6**

Moderator - Bob Korajczyk - Kellogg School of Management, Northwestern University

9:00am - 10:15am

**Speaker:**

Bhaskaran Swaminathan, LSV Asset Management

**Topic:**

*Predicting Stock Returns Using the Implied Cost of Capital*

**Discussant:**

Ramu Thiagarajan, Alliance Bernstein, LP

10:15am - 10:45am

*Break*

10:45am - 12:00pm

**Speaker:**

Sergio Rebelo, Kellogg School of Management,  
Northwestern University

**Topic:**

*Carry Trade and Momentum in Currency Markets*

**Discussant:**

Ludger Hentschel, MSCI

12:00pm - 1:00pm

*Lunch (at leisure)*

1:00pm - 1:15pm

*Ice Cream Break*

Moderator - Ravi Jagannathan, Kellogg School of Management Northwestern University

1:15pm - 2:30pm

**Speaker:**

Robert McDonald, Kellogg School of Management,  
Northwestern University

**Topic:**

*Ratings and Asset Allocation: An Experimental Analysis*

**Discussant:**

Roger Stein, Moody's Corporation

2:30pm - 2:45pm

*Break*

2:45pm - 4:00pm

**Speaker:**

Jules van Binsbergen, Stanford University

**Topic:**

*Equity Yields*

**Discussant:**

Torben Andersen, Kellogg School of Management,  
Northwestern University

Spring JOIM Conference  
March 10 - 12, 2013  
Stanford University, Graduate School of Business  
Stanford, California

*Private Equity & Venture Capital*