Spring 2007 JOIM Conference Series
Agenda

Suggested Attire: *Sunday Dinner – coat and tie, all other activities – business casual*

Sunday, March 11

5:30pm	**Reception**	***Sponsored by Barclays Global Investors***	
6:30pm	**Dinner**		
8:00pm	Welcome Remarks		
8:15pm		**Speaker**	**Myron S. Scholes**, Platinum Grove Asset Management, L.P.

Monday, March 12

7:30am – 9:00am *Breakfast*

General Sessions

9:00am – 10:15am	**Speaker**	**Kenneth J. Singleton**, Stanford University
	Topic	"Default and Recovery Implicit in the Term Structure of Sovereign CDS Spreads"
	Discussant	Vineer Bhansali, PIMCO
10:15am – 10:45am	*Refreshment Break sponsored by **Moody's Investor Services***	
10:45am – 12:00pm	**Speaker**	**Darrell Duffie**, Stanford University
	Topic	"Trading and Pricing in the OTC Market for Federal Funds Loans"
	Discussant	**Sanjiv R. Das**, Santa Clara University
12:00pm – 3:30pm	*Break*	
3:30pm – 4:00pm	*Ice Cream Break sponsored by **Bloomberg***	
4:00pm – 5:15pm	**Speaker**	**Francis A. Longstaff**, University of California, Los Angeles
	Topic	"An Empirical Analysis Of The Pricing Of Collateralized Debt Obligations"
	Discussant	Jing Zhang, Moody's/KMV
5:15pm – 5:45pm	*Refreshment Break sponsored by **Moody's Investor Services***	
5:45pm – 7:00pm	**Speaker**	**Paul H. Kupiec**, Federal Deposit Insurance Corporation (FDIC)
	Topic	"A Generalized Single Common Factor Model of Portfolio Credit Risk"
	Discussant	Greg M. Gupton, Fitch Ratings

7:00pm – 9:00pm **Chinese Banquet**

Tuesday, March 13

7:30am – 9:00am	*Breakfast*	
General Sessions		
9:00am –10:15am	**Speaker**	**Andrew W. Lo**, Massachusetts Institute of Technology
	Topic	"Where Do Alphas Come From?: A New Measure of the Value of Active Investment Management"
	Discussant	Lisa Goldberg, MSCI Barra
10:15am – 10:45am	*Refreshment Break*	
10:45am – 12:00pm	**Speaker**	**Mark S. Seasholes**, Santa Clara University
	Topic	"Market Maker Inventories and Stock Prices"
	Discussant	Paul Bennett, New York Stock Exchange
12:00pm – 2:00pm	*Break*	
2:00pm – 3:30pm	**Tutorial**	**Andrew W. Lo**, Massachusetts Institute of Technology
	Topic	Risk Management
3:30pm – 4:00pm	Ice *Cream Break sponsored by* ***Bloomberg***	
4:00pm – 5:15pm	**Speaker**	**Brett Trueman**, University of California, Los Angeles
	Topic	"Earnings Announcement Returns of Past Stock Market Winners"
	Discussant	Bernd Hanke, Goldman Sachs
5:15pm – 5:45pm	*Refreshment Break*	
5:45pm – 7:00pm	**Speaker**	**Peter Carr**, Bloomberg/NYU
	Topic	"Robust Replication of Default Contingent Claims"
	Discussant	Jeff Bohn, Shinsei Bank
7:00pm – 9:00pm	**Reception (light supper)**	

Program Committee Meeting:	Monday, March 12th, Luncheon	12:00pm
Advisory Board Meeting:	Tuesday, March 13th, Luncheon	12:00pm

Next Conference will be held:
September 23 - 25, 2007, Boston, Massachusetts
Boston Intercontinental