

JOIM-Oxford-EDHEC Retirement Investing Conference

September 11 - 13, 2016
Oxford University - Oxford, United Kingdom



Sunday, September 11th

Attire: Coat and Tie

- 5:30pm *Registration and Reception*
- 6:00pm *Concert with The Arch Sinfonia (String Octet)*
- 6:45pm *Dinner - Pyramid Dining Room*
- 8:00pm *Introduction:* Peter Tufano, Dean of the Said Business School
- 8:15pm *Keynote Speaker:* Robert Merton, MIT Sloan School of Management
- On Getting More Retirement Income Benefits from the Retiree's Assets: Annuities and the Reverse Mortgage*
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Monday, September 12th

Attire: Business Casual

General Session

Rhodes Trust Lecture Theatre

- 8:00am - 9:00am *Refreshment Break*
- 9:00am - 10:45am Panel Discussion - *New Developments in Retirement Investing*
- Moderator:** Liam Kennedy, Investment & Pensions Europe
- Panelist:** Joanne Segars, Pensions and Lifetime Savings Association
- Panelist:** Mark Fawcett, NEST Corporation
- Panelist:** Robert Merton, MIT Sloan School of Management
- Panelist:** Lionel Martellini, EDHEC-Risk Institute
- 10:45am - 11:15am *Refreshment Break*
- 11:15am - 12:30pm **Speaker:** Lionel Martellini, EDHEC-Risk Institute
Mass Customization versus Mass Production in Retirement Investment Management: Addressing a "Tough Engineering Problem"
- Discussant:** Ludovic Phalippou, Said Business School
- 12:30pm - 2:00pm *Lunch*
- 2:00pm - 3:15pm **Speaker:** Martin Leibowitz, Morgan Stanley
Funding Ratio Flaws
- Discussant:** Chirag Patel, State Street Global Exchange | State Street Associates
- 3:15pm - 3:45pm *Refreshment Break*
- 3:45pm - 5:00pm **Speaker:** Deborah Lucas, MIT Center for Finance and Policy (CFP)
Hacking Reverse Mortgages
- Discussant:** Riccardo Rebonato, EDHEC Business School and EDHEC Risk
- 5:00pm *Reception*

Tuesday, September 13th

General Session

Rhodes Trust Lecture Theatre

8:00am - 9:00am *Refreshment Break*

9:00am - 10:15am **Speaker:** Magnus Dahlquist, Stockholm School of Economics
On the Asset Allocation of a Default Pension Fund
Discussant: Seoyoung Kim, Santa Clara University

10:15am - 10:45am *Break*

10:45am - 12:00pm **Speaker:** Tim Jenkinson University of Oxford, Said Business School
Ask a consultant? The Role of Investment Consultants in Pension Fund Governance
Discussant: Jaco van der Walt, FirstRand

12:00pm - 1:15pm *Lunch*

1:15pm - 2:30pm **Speaker:** Mark Kritzman, Windham Capital, LLC
Errors
Discussant: Sanjiv Das, Santa Clara University

2:30pm - 3:00pm *Break*

3:00pm - 4:15pm **Speaker:** Elroy Dimson, London Business School
Does hiking damage your wealth?
Discussant: Bige Kahraman, Said Business School